

## Consolidated balance sheets

subject	unit: million Yen	
	consolidated accounting year (2024.12.31)	consolidated accounting year (2025.12.31)
	amount	amount
<b>(Assets)</b>		
<b>I. CURRENT ASSETS</b>		
Deposits	48,648	66,873
	20	20
Notes receivable, and accounts receivable	149,492	125,385
Real estate held for sale	-	574
Construction projects in progress	2,711	2,700
Real estate projects in progress	4	24
Other inventory asset	225	264
Other current asset	29,628	39,775
Allowance for doubtful accounts	△1	-
Total current assets	230,729	235,620
<b>II. FIXED ASSETS</b>		
<b>1. Tangible fixed assets</b>		
Buildings and structures	12,290	12,533
Machinery, vehicles tools, furniture and fixtures	11,093	11,563
Land	11,830	11,423
Leased assets	59	137
Construction in progress	236	430
Accumulated depreciation	△14,212	△14,979
Total tangible fixed assets	21,297	21,108
<b>2. Intangible fixed assets</b>		
	821	1,637
<b>3. Investments and long-term receivables</b>		
Investment in securities	17,475	22,603
Long-term loans	1,049	1,935
Assets related to retirement benefits	2,458	3,061
Deferred tax assets	192	203
Real estate for investment	2,055	1,773
Other investments	3,513	1,942
Accumulated depreciation	△211	△44
Allowance for doubtful accounts	△884	△88
Total investments and long-term receivables	25,648	31,388
Total fixed assets	47,767	54,134
Total Asset	278,496	289,754
<b>(Liabilities)</b>		
<b>I. CURRENT LIABILITIES</b>		
Notes payable and accounts payable	85,294	61,835
Short-term loans	1,850	10,562
Liabilities on lease contracts	11	32
Accrued income taxes	3,617	5,088
Advances received	13,785	20,363
Allowance for warranty costs	376	1,801
Accrued employees' bonuses	2,502	2,418
Allowance for loss on projects	804	2,411
Other current liabilities	12,335	18,472
Total current liabilities	120,577	122,984
<b>II. LONG-TERM LIABILITIES</b>		
Long-term loans	11,912	1,800
Liabilities on lease contracts	22	86
Deferred tax liabilities	1,895	2,832
Allowance for bonus to retiring officers	615	645
Net defined benefit liability	5,237	4,668
Other long-term liabilities	67	64
Total Long-term Liabilities	19,751	10,097
Total Liabilities	140,328	133,081
<b>Shareholders' Equity (Net Worth)</b>		
<b>I. Shareholders' Equity</b>		
1. Common Stock	5,350	5,350
2. Capital Surplus	1,337	1,337
3. Retained Earnings	126,259	141,665
Total shareholders' equity (net worth)	132,947	148,352
<b>II. Accumulated Other Comprehensive Income</b>		
1. Unrealized Gain on Investment Securities	4,535	7,056
2. Accumulated Adjustments of defined benefit plans	685	1,264
Total Accumulated Other Comprehensive Income	5,220	8,320
Total Net Worth	138,167	156,673
Total Liabilities and Shareholders' Equity	278,496	289,754